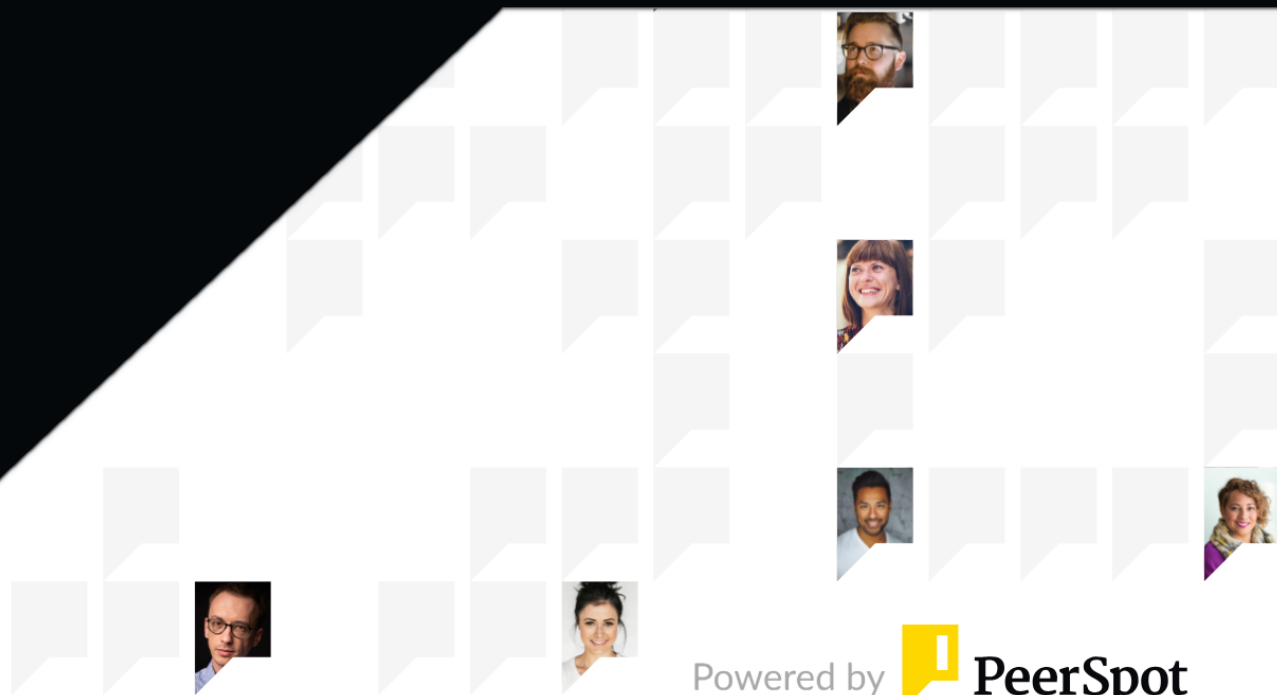




**Thomson Reuters ONESOURCE Indirect Tax
Determination**

**Reviews, tips, and
advice from real users**



Powered by  **PeerSpot**

Contents

Product Recap..... 3 - 4

Valuable Features..... 5 - 9

Other Solutions Considered..... 10 - 11

ROI..... 12 - 13

Use Case..... 14 - 17

Customer Service and Support..... 18

Other Advice..... 19 - 22

About PeerSpot..... 23 - 24

Product Recap



Thomson Reuters ONESOURCE Indirect Tax
Determination

Thomson Reuters ONESOURCE

Indirect Tax Determination Recap

Thomson Reuters ONESOURCE Indirect Tax Determination facilitates precise tax calculations for businesses, enabling compliance with global tax regulations. It integrates seamlessly with existing systems and enhances efficiency in managing indirect tax obligations.

Deploying advanced algorithms, ONESOURCE Indirect Tax Determination stands out in the landscape of tax technology. It automates the tedious tax calculation process, adapting to frequent legislative changes. This adaptability supports diverse transaction scenarios and provides real-time updates, ensuring regulatory compliance. By integrating with enterprise systems, it mitigates errors and reduces manual interventions. Designed for scalability, this platform accommodates high transaction volumes and enhances business agility. The robust analytical tools and reporting features provide insights for strategic decision-making and tax planning.

What are the key features of Thomson Reuters ONESOURCE Indirect Tax Determination?

- **Real-time Tax Calculation:** Ensures accurate taxation at the point of sale.
- **Seamless Integration:** Integrates with ERP and other business systems.
- **Comprehensive Jurisdiction Coverage:** Supports tax laws across jurisdictions.
- **Automated Updates:** Keeps tax rules current with legislative changes.
- **Scalable Architecture:** Handles large volumes of transactions efficiently.

What benefits or ROI should users consider in reviews?

- **Reduced Compliance Risk:** Minimizes the risk of financial penalties.
- **Operational Efficiency:** Streamlines tax processes, saving time.
- **Cost Savings:** Lowers administrative costs associated with tax management.
- **Scalability:** Supports business growth without additional overhead.
- **Strategic Insights:** Provides data-driven insights for tax planning.

Thomson Reuters ONESOURCE Indirect Tax Determination finds applications in industries like retail, manufacturing, and e-commerce, where complex tax challenges are common. Its versatility allows companies to manage a broad range of tax scenarios effectively, important in sectors undergoing rapid growth or regulatory changes.

Valuable Features

Excerpts from real customer reviews on PeerSpot:



“Thomson Reuters ONESOURCE Indirect Tax Determination has positively impacted my organization by shifting it from a manual process to a more automated process.”



Kevin Oakley

Senior Director, Tax at a retailer with 10,001+ employees



“The accuracy and reliability of output from Thomson Reuters ONESOURCE Indirect Tax Determination has been very accurate and reliable for us, I have trusted it pretty much exclusively and have had no problems with it at all.”



Connor

Technical Lead at a consultancy with 11-50 employees



“We are using Thomson Reuters ONESOURCE Indirect Tax Determination for our client purpose mainly and it has been fantastic in our growth in our company.”



Mohd H

Tech Engine Specialist at a tech vendor with 10,001+ employees



“It is a very good tool for any clients looking to calculate their taxes, and they can easily calculate the tax and submit their filings on time.”



Verified user

Manager at a tech vendor with 10,001+ employees

What users had to say about valuable features:

The best features that Thomson Reuters ONESOURCE Indirect Tax Determination offers include the ability to create reports that are used for the sales tax returns.

The reporting features are beneficial because we are able to pick up 100% of our invoices, which has been very helpful in audits. .”

Kevin Oakley

Senior Director, Tax at a retailer with 10,001+ employees

[Read full review](#)

“I cannot say what are the best features of Thomson Reuters ONESOURCE Indirect Tax Determination, but it is easy to navigate and the ease of navigation and learning are strong points. If someone new wants to start learning Thomson Reuters ONESOURCE, it is designed in such a way to navigate very easily. The easiness is a good feature.

“TransEditor is what makes Thomson Reuters ONESOURCE Indirect Tax Determination easy to use. We mostly use TransEditor, and it is user-friendly.

“Definitely, Thomson Reuters ONESOURCE Indirect Tax Determination has three stages: development server, pre-production, and production. It reduces the height of error. If anything you modify in the dev server, until and unless you verify using the tax calculator, you cannot move it to the pre-production. This reduces error significantly. This is a very good feature and outcome. There are very few chances to get an error..”

Mohd H

[Read full review](#) 

Tech Engine Specialist at a tech vendor with 10,001+ employees

“The fact that Thomson Reuters ONESOURCE Indirect Tax Determination has a large number of jurisdictions with different tax rules is one of the best features it offers. Having the tax content maintained centrally is quite beneficial to us. The reporting and configuration capabilities are also very useful, especially when we need to investigate why a transaction received a particular tax result.

“Whenever we have found that a particular tax result isn't as we expect, being able to produce a report and analyze that report to determine why it actually got that particular result is very useful.

“We have found the governance and security of Thomson Reuters ONESOURCE Indirect Tax Determination to be very useful. We trust it and it has helped us quite a lot, especially in getting up to speed and being able to use the products and data quickly.

“The accuracy and reliability of output from Thomson Reuters ONESOURCE Indirect Tax Determination has been very accurate and reliable for us. I have trusted it pretty much exclusively and have had no problems with it at all..”

Connor

Technical Lead at a consultancy with 11-50 employees

[Read full review](#) 

“Thomson Reuters ONESOURCE Indirect Tax Determination has provided many features that identify typical critical scenarios, and we can easily handle those situations.

“The tool has provided very helpful configuration, and it is excellent.

“The best features Thomson Reuters ONESOURCE Indirect Tax Determination offers include the introduction of new features like the Tax Editor.

“Earlier, Sabrix was implemented by Thomson Reuters, which was old technology. Day-to-day, they claim and implement new features like the Tax Editor, where we identify the issues and use the help of configuration without needing code.

“Earlier, we had to do qualifiers using the TransEditors, but now, with recent releases, we no longer need to go for the TransEditors unless it is the last option.

“They have provided good opportunities at the configuration level, allowing control at the intrastate and company code specific levels.

“The new features like the Tax Editor and improved configuration options have made my work easier and more efficient compared to before.

“Earlier, I always had to work at the TransEditor level, needing to write numerous conditions for the country code, but now, without doing this kind of code, I can directly make configurations at the country code and company code level.

“This has improved my efficiency and reduced my effort.

“Thomson Reuters ONESOURCE Indirect Tax Determination has positively impacted my organization by providing opportunities, and my company is going to conduct pre-sales for other vendors to get projects using this tool.

“The efficiency of this tool is excellent, and the effort needed is much lesser than before, which helps us in getting good opportunities in the market..”

Verified user

Manager at a tech vendor with 10,001+ employees

[Read full review](#) 

Other Solutions Considered

“Previously, we were doing a lot of it manually with regards to Thomson Reuters ONESOURCE Indirect Tax Determination. It was taking us a lot of time, was very cumbersome, and as we evolved into multiple jurisdictions, we really needed an automated solution to do it for us..”

Connor

Technical Lead at a consultancy with 11-50 employees

[Read full review](#) 

“I did not previously use a different solution before Thomson Reuters ONESOURCE Indirect Tax Determination.

“I switched from SAP ABAP directly to Thomson Reuters ONESOURCE Indirect Tax Determination, and this has been my first solution..”

Verified user

Manager at a tech vendor with 10,001+ employees

[Read full review](#) 

“We did evaluate a couple of options before choosing Thomson Reuters ONESOURCE Indirect Tax Determination, including Avalara. The comparison wasn't really about which product had the most features. We were looking at integrating with our existing systems, existing tax content coverage, the implementation requirements, and the long-term operating model. We thought Thomson Reuters had a better fit for us..”

Connor

Technical Lead at a consultancy with 11-50 employees

[Read full review](#) 

ROI

Real user quotes about their ROI:

I have seen a return on investment, as we saved time; it took probably three weeks to prepare returns, and now we are able to do it in probably a week.

Kevin Oakley

Senior Director, Tax at a retailer with 10,001+ employees

[Read full review](#) 

“Our return on investments regarding Thomson Reuters ONESOURCE Indirect Tax Determination primarily come from the reduced manual efforts and better process consistency rather than a single easily measurable saving. We have reduced the amount of time our tax team spends researching individual transactions and validating tax calculations. We have also reduced some of the manual work involved in maintaining the tax rules, but we haven't really gotten rid of any headcount. We have just redistributed those people so they can be more efficient elsewhere..”

Connor

Technical Lead at a consultancy with 11-50 employees

[Read full review](#) 

“I have seen a return on investment from using Thomson Reuters ONESOURCE Indirect Tax Determination.

“We save time and money, and this tool helps our team avoid struggles in calculating taxes.

“By proactively updating costs and taxes, we save time and money, which helps ensure that companies remain compliant and avoid penalties from the government..”

Verified user

Manager at a tech vendor with 10,001+ employees

[Read full review](#) 

Use Case

“My main use case for Thomson Reuters ONESOURCE Indirect Tax Determination is to help with indirect taxes.

“It is easy to identify the company's products, determine how much the tax is, and calculate it easily.

“On time, we are going to claim the taxes to the government..”

Verified user

Manager at a tech vendor with 10,001+ employees

[Read full review](#) 

My main use case for Thomson Reuters ONESOURCE Indirect Tax Determination is to calculate sales and use tax and perform sales tax reporting.

A specific example of how I use it for sales and use tax reporting is when we process AP invoices, it determines whether or not the correct sales tax or use tax has been charged, and then at each month, we run reports, and those reports are used to report our sales and use tax on state-specific tax returns.

“In addition to that, I also use Thomson Reuters ONESOURCE Indirect Tax Determination to collect and gather resale certificates from our customers. .”

Kevin Oakley

Senior Director, Tax at a retailer with 10,001+ employees

[Read full review](#) 

“Our primary use case for Thomson Reuters ONESOURCE Indirect Tax Determination is indirect tax determination, mainly sales and using it for tax and VAT. We have OneSource integrated with our SAP environment so that tax is calculated automatically as transactions are processed. We also use it for troubleshooting tax results, maintaining tax configurations, and supporting our tax reporting processes.

“The biggest benefit has been around automation with Thomson Reuters ONESOURCE Indirect Tax Determination. Previously, there was more manual work involved in validating the tax calculations and researching exceptions, whereas now it gives us a centralized tax engine and reduces the amount of manual interventions required from us, both from our tax and IT teams. It has also helped us standardize the way our tax is calculated across the different business processes and jurisdictions..”

Connor

Technical Lead at a consultancy with 11-50 employees

[Read full review](#) 

“I mainly use Thomson Reuters ONESOURCE Indirect Tax Determination for tax determination for other conditions. It is integrated with SAP, and we mainly use it for TransEditor, TCQ purposes, and custom rules, and to write a new TransEditor or TCQ. The main purpose is that.

“Suppose a situation where an AP processor tried to process an invoice from SAP, and SAP is integrated with Thomson Reuters ONESOURCE. While processing the invoice, the AP team has an issue. Maybe they are not able to process the invoice due to a Sabrix error. We go and check the issue and we put in the data and we check the logs of the out-data and we found that there is an error in the TransEditor. We go to that particular group of the TransEditor and fix it.

“I mostly use the product mapping, TransEditor, custom rules, and TCQs. These are the main uses and the use case..”

Mohd H

[Read full review](#) 

Tech Engine Specialist at a tech vendor with 10,001+ employees

Customer Service and Support

“Customer support for Thomson Reuters ONESOURCE Indirect Tax Determination is generally good. We haven't really needed it too much. For straightforward product questions, we normally get useful answers pretty quickly..”

Connor

Technical Lead at a consultancy with 11-50 employees

[Read full review](#) 

“The customer support for Thomson Reuters ONESOURCE Indirect Tax Determination is good because whenever we raise a query, we receive responses.

“There is room for improvement.

“I would rate the customer support a seven on a scale of one to ten..”

Verified user

Manager at a tech vendor with 10,001+ employees

[Read full review](#) 

Other Advice

The advice I would give to others looking into using Thomson Reuters ONESOURCE Indirect Tax Determination is to minimize the number of customizations you have when you are setting up your rules, and I would tell them that the reporting is very flexible. I would rate this review an 8.

Kevin Oakley

Senior Director, Tax at a retailer with 10,001+ employees

[Read full review](#) 

“I did not use any of the AI feature in Thomson Reuters ONESOURCE Indirect Tax Determination. Either it is not in our version what we are using, so I have no proper answer for that.

“I do not use AI with Thomson Reuters ONESOURCE Indirect Tax Determination as of now, so I have no answer for that.

“My overall rating for this product is 8 out of 10..”

Mohd H

Tech Engine Specialist at a tech vendor with 10,001+ employees

[Read full review](#) 

“I rate Thomson Reuters ONESOURCE Indirect Tax Determination a nine on a scale of one to ten. Very few products are actually perfect tens, as there is always room for improvement even if consumers don't really know what they want yet.

“We are using Thomson Reuters ONESOURCE Indirect Tax Determination in a

private cloud environment.

“My biggest advice regarding Thomson Reuters ONESOURCE Indirect Tax Determination would be to spend more time than you think you need on the requirements and transaction testing. Do not just assume that because a tax scenario works in a basic test that the overall implementation is finished. Build a representative scenario covering the different jurisdictions, products, customer types, etc. that you actually have, as that was very valuable for us.

“My overall review rating for Thomson Reuters ONESOURCE Indirect Tax Determination is nine out of ten..”

Connor

Technical Lead at a consultancy with 11-50 employees

[Read full review](#) 

“A quick specific example of how I use Thomson Reuters ONESOURCE Indirect Tax Determination in my day-to-day work is that every week we are calculating taxes.

“Whether it is intrastate or international, based on the country for which we are calculating, it depends on the product being shipped from outside the country, intrastate, or international.

“Based on that, we are calculating and providing the taxes, and submitting them to the auditing team.

“I find these features to be the main things, and many tax consultants face issues, but I have found those normal things as well.

“However, these are the main things.

“Thomson Reuters ONESOURCE Indirect Tax Determination is deployed in my organization in a public cloud.

“We are working for a few clients, and one of the clients is asking for on-premises while another client is working in the public cloud.

“I rated Thomson Reuters ONESOURCE Indirect Tax Determination a ten out of ten.

“It is a very good tool for any clients looking to calculate their taxes, and they can easily calculate the tax and submit their filings on time.

“I chose ten out of ten because I see no critical issues other than the need for Thomson Reuters to respond quickly when we raise incidents.

“Everything else is very quick, and the tool's friendly nature makes it interactive.

“They have also introduced AI, so when we have queries, AI help is available to provide immediate responses on indirect tax details.

“Regarding Thomson Reuters ONESOURCE Indirect Tax Determination's AI capabilities, we are not involved in any security aspects.

“Whenever we have a query, the AI provides a response, and we do not need external help when doing configurations.

“There is no harm from a security and governance perspective, as it simply acts as a search tool rather than having to check on Google.

“I have found the AI capabilities to be accurate and reliable because when I have a query, I simply prompt it, and the AI gives prompt answers.

“It guides me through the TransEditor and offers step-by-step navigation, which is helpful for verification before making final conclusions.

“I do not have much experience with the pricing, setup cost, and licensing for Thomson Reuters ONESOURCE Indirect Tax Determination; I have only a little experience in this area.

“I recommend Thomson Reuters ONESOURCE Indirect Tax Determination to anyone looking for a very nice and good tool.

“Overall, it is nice and very good..”

Verified user

Manager at a tech vendor with 10,001+ employees

[Read full review](#) 

About this buyer's guide

Thanks for downloading this PeerSpot report.

The summaries, overviews and recaps in this report are all based on real user feedback and reviews collected by PeerSpot's team. Every reviewer on PeerSpot has been authenticated with our triple authentication process. This is done to ensure that every review provided is an unbiased review from a real user.

Get a custom version of this report... Personalized for you!

Please note that this is a generic report based on reviews and opinions from the collective PeerSpot community. We offer a [customized report](#) of solutions recommended for you based on:

- Your industry
- Company size
- Which solutions you're already considering

The customized report will include recommendations for you based on what other people like you are using and researching.

Answer a few questions in our short wizard to get your customized report.

[Get your personalized report here](#)

About PeerSpot

PeerSpot is the leading review site for cloud, AI, and business software. We created PeerSpot to provide a trusted platform to share information about software, applications, and services. Since 2012, over 22 million people have used PeerSpot to choose the right software for their business.

PeerSpot helps tech professionals by providing:

- A list of products recommended by real users
- In-depth reviews, including pros and cons
- Specific information to help you choose the best vendor for your needs

Use PeerSpot to:

- Read and post reviews of products
- Access over 30,000 buyer's guides and comparison reports
- Request or share information about functionality, quality, and pricing

Join PeerSpot to connect with peers to help you:

- Get immediate answers to questions
- Validate vendor claims
- Exchange tips for getting the best deals with vendor

Visit PeerSpot: www.peerspot.com

PeerSpot

244 5th Avenue, Suite R-230 • New York, NY 10001

reports@peerspot.com

+1 646.328.1944