



Fireblocks

Reviews, tips, and advice from real users



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Product Recap

▣ Fireblocks

Fireblocks Recap

Fireblocks offers comprehensive asset management by emphasizing security and stability in cryptocurrency transactions, leveraging features like confidential computing and user-friendly interfaces to safeguard private keys and streamline operations.

Fireblocks is designed for efficient digital asset custody and transaction management, making it a choice for institutions focusing on fund management and secure custodial services. With its extensive documentation and responsive support, Fireblocks enhances operational speed and scalability through features such as the MPC feature and the policy engine. However, challenges include a lack of PHP support, API restrictions, and high licensing fees, necessitating manual workarounds in certain scenarios.

What are the most important features of Fireblocks?

- **MPC Feature:** Enhances security with multi-party computation technology.
- **Policy Engine:** Allows customized policy settings for transaction management.
- **DeFi API:** Facilitates decentralized finance interactions efficiently.
- **Multi-Chain Capabilities:** Supports multiple blockchain networks for versatility.

What benefits and ROI should users consider?

- **Risk Mitigation:** Reduces potential errors and security threats.
- **Operational Velocity:** Speeds up transaction processes and onboarding.
- **Scalability:** Supports growth through flexible and robust systems.
- **Audit-Ready Reporting:** Ensures compliance with efficient reporting tools.

Fireblocks is widely used by financial institutions and exchanges for managing digital assets securely without direct exchange setups. It supports treasury management and liquidity handling, ensuring that complex transactions are processed efficiently while maintaining high security across blockchain activities.

Valuable Features

Excerpts from real customer reviews on PeerSpot:



“Fireblocks is essentially the operating system for our entire Web3 ecosystem.”



Verified user

Operations Manager Crypto at a tech company with 201-500 employees



“The feature we like the most is the console part since it uses confidential computing.”



Ricardo Avila Dextre

Arquitecto de tecnología at Banco de Crédito BCP



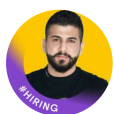
“Fireblocks has positively impacted my organization by making a huge impact since it has enabled our chain in Fireblocks and integrated our Chiliz chain, giving us immense exposure and immense help in everyday managing operations.”



Afzal Majeed

Manager, Operations Crypto at a tech company with 201-500 employees

- ✓ “Fireblocks manages everything related to blockchain transactions. We don’t need to handle the provider or the security of the wallet ourselves. The most important factors are the security and stability of their service.”



Esmat Nawahda

Chief Technology Officer at FreeBnk

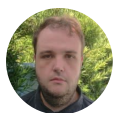
- ✓ “I appreciate several aspects of Fireblocks; the implementations they offer are very clear, the webhooks are well-constructed, the documentation is comprehensive, and their support, available almost twenty-four seven, is incredibly helpful and responsive.”



Verified user

CTO at a financial services firm with 11-50 employees

- ✓ “Fireblocks is a complete tool for crypto, which was helpful for us.”



Maiko Gabriel Kinzel Engelke

Full Stack Developer at a tech company with 51-200 employees

- ✓ “It provided security and helped developers and companies set up transaction policies and manage user transactions through the AML process, onboard new customers, and create wallet accounts for them.”



Verified user

Senior Software Engineer Blockchain at a tech services company with 1-10 employees

What users had to say about valuable features:

“The best features Fireblocks offers include MPC wallets, a robust management dashboard, the ability to create multiple wallets, and anonymity from either side. Keeping wallet addresses anonymous to both parties is a useful ability with an MPC wallet facility.

“I rely on the MPC wallets the most day-to-day because it allows me to easily manage multiple wallets across multiple clients. The dashboard is very user-friendly..”

Shehan Faiz

Customer success at a tech services company with 51-200 employees

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“Fireblocks is a very complete asset of options. In this regard, everyone was quite pleased with it. There were some difficulties at first, and we also had some confusion, but their support helped us. They even changed one of their manuals to make it easier for others to understand, so that's also interesting. Fireblocks is a complete tool for crypto, which was helpful for us..”

Maiko Gabriel Kinzel Engelke

Full Stack Developer at a tech company with 51-200 employees

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“The feature we like the most is the console part since it uses confidential computing. This allows us to hold the private key safely here at the bank. The technology is very easy to use, very cheap, and very secure.

Another valuable feature is the web console, which is very user-friendly and the documentation is clear. The onboarding process is excellent, and the support team is very responsive through Slack..”

Ricardo Avila Dextre

Arquitecto de tecnología at Banco de Crédito BCP

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“I think the best feature Fireblocks offers is the MPC. It is a multi-party computational custody feature that allows you to move away from risky manual hardware wallets and physical seed phrases to a cloud-native secure environment for managing assets. Then there are the policy engines, Fireblocks' own network, its DeFi API, Web3 engine, and audit-ready reporting we can download in minutes.

The policy engine arguably makes my job easier and safer as it allows me to architect complex multi-tier approval workflows that require specific quorum for high-value transfers while automating micro-transactions, effectively removing any single point of failures.

Fireblocks has positively transformed our organization specifically in three key areas. Firstly, operational velocity: during our technical upgrades and managing blockchain rollouts, everything is very fast. Secondly, risk mitigation and security: instead of managing through hardware wallets, we keep secure custody in their MPC architecture. Thirdly, scalability for our ecosystem growth: it has provided the institutional-grade infrastructure needed to scale our B2B partnership. We were able to launch over 50 fan tokens and manage complex network migrations with the confidence that our underlying treasury was secure and compliant with global standards..”

Verified user

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Operations Manager Crypto at a tech company with 201-500 employees

“The best features Fireblocks offers include security features, whitelisting processes, the ability to create many wallets and name those wallets, and the capability to whitelist specific dApps which you can connect to, and broadly specify addresses to which you want to send the funds, helping us manage our operations.

“These security features and whitelisting processes help my team manage our operations more effectively because they reduce the risk of sending funds to an incorrect address, and they make the funds more secure since we only whitelist addresses that we know, therefore nobody can hack the wallet and withdraw to any wallet as it will not let you withdraw.

“Fireblocks has positively impacted my organization by making a huge impact since it has enabled our chain in Fireblocks and integrated our Chiliz chain, giving us immense exposure and immense help in everyday managing operations.

“Fireblocks has saved us a huge amount of time, and while it is hard to quantify the time it has saved, it has certainly reduced manual labor, automated tasks, and given us peace of mind when everything is so secure and systematically organized..”

Afzal Majeed

Manager, Operations Crypto at a tech company with 201-500 employees

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“I used Fireblocks for automated asset settlement workflows, and automation was present through AML processing. It provided an option where I could easily automate my AML process through their platform without needing to configure or do anything on my own system separately. The auto-fueling option was available, and I could easily create a transaction policy on that platform. Whenever a transaction was run or triggered through Fireblocks SDK, it would first check my policy and then trigger the transaction on-chain.

“I assess the impact of Fireblocks' policy engine on my compliance efforts as it provides built-in features, such as AML processing, which I can manage easily by enabling their system. Another option was the auto-fueling feature. If I wanted to do a transaction from the admin side to the user side, I could easily auto-fill the transactions by gas fee. Setting up policies for different transactions, including transfer, mint, or redeem, was easily achievable. It provided me options on how I wanted to carry out the transaction, what wallets I wanted to whitelist or blacklist, which I could do easily. On user wallets, if I created a user wallet, I could maintain multiple crypto assets including Bitcoin, Solana, Ethereum, and Polygon. It is popular among blockchain projects. MPC is mostly used for maintaining stablecoins or liquidity of custodians.

“I measure the effectiveness of Fireblocks' end-to-end encryption in securing asset transfers by doing two things: one is off-chain verification on my platform, checking the user balance and gas fees, how much it will cost, and signing transactions, and how the transactions have been signed. On Fireblocks SDK, I am doing the transaction policy work, setting up all transactions and how they should be run. For that, I have set the smart contracts. On the smart contract, I have done some KYC enabling on-chain. If any transaction runs, I check which method or transaction method of the smart contract will be allowed and how, and which address has been whitelisted to allow the transaction to run. It can be an admin account, a minter account, or a redeemer account. I have set different role accounts for access control, and from there, the transaction is run..”

Verified user[Read full review](#) 

Senior Software Engineer | Blockchain at a tech services company with 1-10 employees

Other Solutions Considered

“We previously had meetings with other providers like BitGo and Paxos. However, Fireblocks' full platform for transactions and custodial services made it the preferred choice..”

Ricardo Avila Dextre

Arquitecto de tecnología at Banco de Crédito BCP

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“I previously used a different solution before Fireblocks, which was Cobo Custody.

“I switched from Cobo Custody to Fireblocks because Fireblocks is better and provides more features than Cobo Custody..”

Afzal Majeed

Manager, Operations Crypto at a tech company with 201-500 employees

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“Security is the most important factor. Fireblocks are not inexpensive, but the cost is justified by the security it provides. The second key aspect is stability. Fireblocks handles the infrastructure for wallet management and transactions, which allows us to focus on preparing the necessary hooks and integrations on our end. This setup ensures we can connect and work effectively with Fireblocks while relying on their robust service and infrastructure.

We explored other options previously, primarily due to cost concerns. We found some lower-cost alternatives, but we already have experience with Fireblocks, and they effectively handle our fund management needs. Fireblocks addresses all the issues we had before, and we are satisfied with their service. .”

Esmat Nawahda

Chief Technology Officer at FreeBnk

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Use Case

“Our use cases are primarily centered around two aspects. We, at Skibble, use Fireblocks as a digital wallet to outsource the transaction processes and manage the complexities associated with blockchain. Additionally, we use it for custodial purposes to manage the crypto assets of our users, while fiat currencies are held in our company bank accounts..”

Verified user[Read full review](#) 

CTO at a financial services firm with 11-50 employees

“My main use case for Fireblocks is wallet management, managing treasury, and transferring funds.

“A specific example of how I use Fireblocks for those tasks includes receiving funds from buyers and sellers of crypto assets and holding their funds in a secure wallet. I manage these funds in a way that handles both sides of a deal, managing escrow..”

Shehan Faiz[Read full review](#) 

Customer success at a tech services company with 51-200 employees

“Right now, we at the bank are trying to customize some cryptocurrency. In Peru, at least ten percent of the people here try to invest in Bitcoin, Ethereum, or similar currencies. We try to implement custodial services for these currencies.

The first step is to hold the currency at the bank without creating an exchange, mainly to handle transactions and investments in other changes and to hold that currency. We also create a bot for that currency here at the bank and facilitate transactions like buying and selling Bitcoin and Ethereum..”

Ricardo Avila Dextre

Arquitecto de tecnología at Banco de Crédito BCP

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“Fireblocks is my main solution for all of our custody of funds, for trading, for migration, and for every process in our company because we are a blockchain company with a huge amount of funds, and a lot of the processes, trading, and everything is handled through Fireblocks.

“A specific example of how Fireblocks is used in a day-to-day scenario at my company is that whenever we need to send funds to any exchange, or receive funds, or make any payments in crypto, we use Fireblocks on a daily basis for all of those..”

Afzal Majeed

Manager, Operations Crypto at a tech company with 201-500 employees

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“I have not switched from Fireblocks, but I am working on another project, so I do not require it right now. Fireblocks SDK was an MPC-based crypto wallet that was custodial, functioning as a multi-part computing wallet. It was mostly required in centralized exchanges or for building and maintaining user crypto assets. It provided security and helped developers and companies set up transaction policies and manage user transactions through the AML process, onboard new customers, and create wallet accounts for them. For that reason, the MPC-based wallet is useful.

“A second option was that MPC provided multi-part signing capabilities, meaning multiple parties can contribute to transactions and approve or reject them based on signing their transactions or providing signed transactions for approving user transactions. This can be anything from minting to redeeming..”

Verified user

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Senior Software Engineer Blockchain at a tech services company with 1-10 employees

“Fireblocks keeps all of our assets in digitally secure wallets. At Chiliz, my main use case is that it provides an institutional-grade risk framework for our corporate treasury, especially as I am managing millions of funds in digital custody. I use Fireblocks for high-stakes treasury management, ecosystem-wide network updates, and to keep all of our assets safe and secure.

Fireblocks helps us in many ways in our day-to-day operations. It is our primary operational command center for managing liquidity across 70+ global exchanges where our token is listed. A perfect example is that during our recent \$1 billion worth of 70+ tokens migration, instead of manually managing fragmented wallets, I used the policy engine to automate multi-signature approval for high-volume transfers. This allowed our team to deploy assets to institutional partners in minutes rather than hours, all while maintaining a zero-trust security architecture that protected our millions of dollars in treasury from any single point of failure.

Fireblocks is essentially the operating system for our entire Web3 ecosystem. It fits into our workflows as the final trust layer for every single transaction. Whether we are minting new tokens or managing migrations across 70+ global exchanges, Fireblocks is what allows me to sleep at night. It is a bridge that connects our institutional-grade security requirements with the fast-moving world of DeFi and fan token utility..”

Verified user[Read full review](#) 

Operations Manager Crypto at a tech company with 201-500 employees

Setup

The setup process involves configuring and preparing the product or service for use, which may include tasks such as installation, account creation, initial configuration, and troubleshooting any issues that may arise. Below you can find real user quotes about the setup process.

“Starting with Fireblocks was relatively easy for us. Working with the cosigner API was the most complex part, especially the first time. Everything else was straightforward. Their API is well-documented and user-friendly..”

Esmat Nawahda

Chief Technology Officer at FreeBnk

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“Fireblocks was the third financial option I had to implement in our system. I already had some experience, but it was very different, and there was some confusion. For example, they seem to understand that there are many use cases. For some, the user will have their wallet and vault, and it's supposed to work by themselves.

In our case, we wanted everything to be swept into our main wallets. They had a whole section about their recommendations. It felt like it was automatic. Later on, we found out that we had to implement it manually. We implemented it as they suggested, and everything later worked fine..”

Maiko Gabriel Kinzel Engelke

Full Stack Developer at a tech company with 51-200 employees

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Customer Service and Support

“The customer service is excellent. Support is almost available twenty-four seven. Whenever we experience an issue, they assist us quickly, which is great..”

Verified user

CTO at a financial services firm with 11-50 employees

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“The solution's documentation and technical support are very good. If you have any difficulty, you can contact the support team, which replies immediately once the ticket is raised..”

Verified user

Senior Software Engineer Blockchain at a tech services company with 1-10 employees

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“The support team is very helpful and responsive. We have a special channel in Slack where they respond to queries, typically within 24 hours, and sometimes even faster. They follow up even for technical issues that may take longer..”

Ricardo Avila Dextre

Arquitecto de tecnología at Banco de Crédito BCP

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Other Advice

“Overall, I would rate Fireblocks an eight and a half to nine. I do not manage our company's partnership with Fireblocks or other commercial agreements, and I prefer to remain anonymous in the review. The overall solution rating is 8.5..”

Verified user

CTO at a financial services firm with 11-50 employees

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“I would recommend Fireblocks to any organization looking to create its own exchange or custody service for cryptocurrency. It is an excellent choice for creating wallet transactions and holding tokens securely. I'd rate the solution nine out of ten..”

Ricardo Avila Dextre

Arquitecto de tecnología at Banco de Crédito BCP

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“My advice to others looking into using Fireblocks is to not create so many wallets; it is better to only create a few wallets, properly name them, and instead, avoid whitelisting many addresses. If there is an address for a one-time transfer, use only a one-time address for that transfer to save a lot of time and effort. I would rate my overall experience with Fireblocks as a nine out of ten..”

Afzal Majeed

Manager, Operations Crypto at a tech company with 201-500 employees

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“Previously, we managed our assets manually, which led to a very big mismatch in the funds. While the documents showed 1.5 million, in actuality, the amount was much less, leading to a 1.5 million mismatch that required digging through transactions one by one to resolve. Through Fireblocks, it has become so easy for us; reports are auto-ready, we can download them in a second and identify any discrepancies within a moment. Transaction processing times have increased, with signature generations for our MPC wallets now 8x faster, eliminating any single point of failures.

My advice for others looking into using Fireblocks is to prioritize mastering the policy engine early to balance institutional-grade security with the operational speed needed for global exchange settlements. I would rate my overall experience with Fireblocks an 8 out of 10..”

Verified user

Operations Manager Crypto at a tech company with 201-500 employees

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“Regarding Fireblocks's AI capabilities, it is difficult for me to comment on it at

this time. I personally have not used AI because I do not want to rely on AI-related features for very sensitive transactions, as accuracy and reliability are critical to my business model. I did not purchase Fireblocks through the [AWS](#) marketplace.

“My advice for others looking into using Fireblocks is that my main concern is with pricing. I recommend calculating your margins accurately so that you are able to manage costs appropriately. If you are a small-time trader conducting transactional volume under one million dollars per year, Fireblocks is a viable solution. However, if you are exceeding that volume and must handle large volumes annually, I would recommend going with your own solution. I have rated this product seven out of ten..”

Shehan Faiz

Customer success at a tech services company with 51-200 employees

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“First of all, make sure to sign a solid contract with Fireblocks and understand all their plans and costs. It's important to be aware of the expenses involved. In terms of their service, they are excellent. I recommend them to anyone with a reliable infrastructure for managing wallets, NFTs, or other assets. They provide strong visibility and ensure nothing is missing, with a track record of zero data loss. This is crucial for handling money and funds.

When working with Fireblocks, ensure you understand the technical aspects and how to build your systems accordingly. For example, if you integrate with Fireblocks' webhooks, you should set up a queue for these events to organize and store them properly before processing. This prevents data duplication. From our experience, we know how to work with them effectively, and we don't face any major issues. We initially had some challenges, but after addressing them and taking action on our end, things have been running smoothly.

From my experience using Fireblocks on the operational and technical sides, I understand their processes well and trust their approach. I can see the specific requirements for transactions and operations. However, it's important to consider that additional layers of security may be needed to ensure continued protection and functionality.

Overall, I rate the solution an eight out of ten..”

Esmat Nawahda

Chief Technology Officer at FreeBnk

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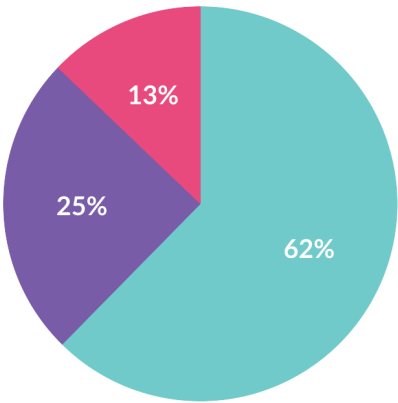
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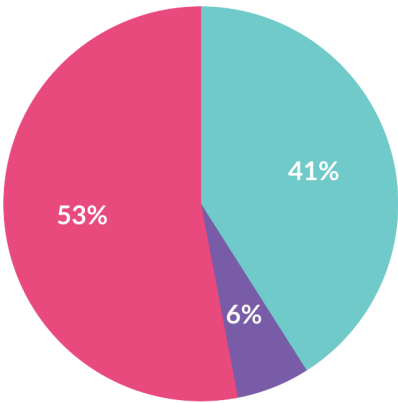


Company Size

by reviewers



by visitors reading reviews



Large Enterprise Midsized Enterprise Small Business

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